

EXHIBIT A

Professional Profiles
WR Grace Time Tracking-Audit
For the Month Ended February 29, 2004

Name of Professional	Position with the Firm	Number of Years in Profession	Hourly Bill Rate	Total Billed Hours	Total Compensation
Larry Farmer	Audit Partner	34	743	17.2	12,780
Raymond Bromark	Audit Concurring Partner	30+	1550	4.0	6,200
Peter Woolf	Tax Partner	20+	762	7.0	5,334
William Bishop	Audit Partner	15+	743	1.6	1,189
Marc Schwartz	Tax Senior Manager	10	608	4.0	2,432
Michelle Gerety	Tax Senior Manager	10	608	1.0	608
Todd Hutcherson	Audit Manager	11	569	21.9	12,461
Craig Cleaver	SPA Manager	5	541	11.3	6,113
Maria Lopez	Tax Senior Associate	4	520	1.5	780
Sandra David	Audit Manager	6	487	4.5	2,192
Will Choi	Audit Manager	6	487	52.4	25,519
Maureen Driscoll	SPA Senior Associate	4	416	19.7	8,195
Jean Qi	Audit Senior Associate	4	349	10.5	3,665
Nina Govic	Audit Senior Associate	3	342	88.9	30,404
Aimee Stickley	Audit Associate	2	270	0.5	135
Jeffrey Zartman	Audit Associate	2	270	6.1	1,647
Nicholas Kray	Audit Associate	2	223	0.5	112
Young Lee	Tax Associate	1	228	1.0	228
Bianca Rodriguez	Audit Associate	1	197	0.5	99
Nicholas Stromann	Audit Associate	<1	197	58.4	11,505
Lauren Misler	Audit Associate	<1	197	65.4	12,884
Michael McDonnell	Audit Associate	<1	174	1.5	261
		TOTAL		379.4	\$ 144,740

Total at Standard Rate	\$ 144,740.20
55 % Accrual Rate Adjustment	\$ (79,607.11)
Total at 45% Accrual Rate	<u>\$ 65,133.09</u>
Total Hours	<u>379.4</u>

Professional Profiles
WR Grace Time Tracking-Sarbanes-Oxley
For the Month Ended February 29, 2004

Name of Professional	Position with the Firm	Number of Years in Profession	Hourly Bill Rate	Total Billed Hours	Total Compensation
William Bishop	Audit Partner	15+	743	5.5	4,087
William Choi	Audit Manager	6	487	7.5	3,653
Craig Cleaver	SPA Manager	6	541	4.2	2,272
Nina Govic	Audit Senior Associate	4	342	6.9	2,360
Todd Hutcherson	Audit Senior Manager	11	569	8.9	5,064
Hermann Schutte	Audit Manager	5+	487	10.0	4,870
John Newstead	Audit Senior Manager	20+	610	6.0	3,660
		TOTAL		49.0	25,965

Total at Standard Rate	\$ 25,965.10
35 % Accrual Rate Adjustment	\$ (9,087.79)
Total at 65% Accrual Rate	<u>\$ 16,877.32</u>
Total Hours	<u>\$ 49.0</u>

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Larry Farmer				
02/10/2004	0.3	Discuss senior scheduling with W. Choi and K Sening (PwC)	743	\$ 223
	0.2	Discuss audit administration with Delbrugge (Grace)	743	149
	0.2	Discuss interview logistics with D. Guzzo (Grace)	743	149
	0.3	Review Quarter fee application	743	223
02/11/2004	0.5	Meeting with J. Rightmeyer (grace) to discuss fraud risk	743	372
		Meeting regarding logistics and R. Tarola's (Grace) expectations with D. Guzzo (Grace)	743	297
	0.4			
	0.3	Discussion with W. Choi (PwC) re staffing	743	223
	0.3	Research MDNA requirements at the request of T. Delbrugge (grace)	743	223
02/12/2004		Meeting with R. Tarola (Grace) re fraud, DTA, 10K Schedule, and Creditors Committee Report		594
	0.8		743	
	0.1	Discussion with M. Brown (grace) regarding MD&A	743	74
02/17/2004				446
	0.6	Review and Discuss audit committee presentation with T.Hutcherson (PwC)	743	
		Discuss 10K review schedule with T. Hutcherson (PwC) and S. Coppinger (PwC)	743	149
	0.2			297
02/18/2004				
	0.4	Discuss additional \$20 million accrual for asbestos with R. Tarola (Grace)	743	
	1.3	Show-me/fraud meeting with P. Norris (Grace) and W.Choi (PwC)	743	966
	0.5	Show-me/fraud meeting with G. Pooling (Grace) and W. Choi (PwC)	743	372
	0.2	Discuss 10K timing with T. Delbrugge (Grace)	743	149
	0.2	Discuss report date with W. Choi (PwC)	743	149
02/19/2004		Meeting with T.Hutcherson, W. Choi, N. Govic (PwC) re status of audit/audit committee report and 10K	743	446
	0.6			
02/19/2004	4.4	Initial review of 10K draft and financial statement	743	3,269
	1.1	Review 10K forepart	743	817
02/24/2004				149
	0.2	Discuss potential dual dating of report re late adjustment and overall draft report with T.Hutcherson (PwC)	743	
				223
02/25/2004	0.3	Review and discuss audit committee presentation with T.Hutcherson (PwC)	743	
		Teleconference to discuss R. Bromark's (PwC) 10K comments with T.Hutcherson (PwC)	743	520
	0.7			
	0.4	Review draft of the representation letter	743	297
02/27/2004	0.3	Discuss/review audit committee presentation with T.Hutcherson (PwC)	743	223
				520
	0.7	Discuss R. Eydt and R. Bromark (PwC) comments with T. DelBrugge (Grace)	743	
02/27/2004				
	1.1	Review new draft of financial statement supplement	743	817
	0.4	Review comments with T. Hutcherson (PwC)	743	297
02/27/2004	0.2	Sign consents and reports	743	149
Totals	17.2			\$ 12,779.60

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Raymond Bromark				
02/24/2004	3.0	Reading and providing comments on companies 12/31/03 form 10K	1550	4,650
02/25/2004	1.0	Reading and providing comments on companies 12/31/03 form 10K	1550	1,550
Totals	<u>4.0</u>			<u>\$ 6,200</u>

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Peter Woolf				
02/04/2004	2	Discuss memos and provision number with Michelle Gerety-Reid	762	\$ 1,524
02/12/2004	2	Review changes in files,discuss revision to memo with Michelle Gerett-Reid(PwC)	762	1,524
02/24/2004	1	Discuss provision and draft footnote with Michelle Gerety-Reid	762	762
02/25/2004	0.8	Further discussion with MGR re footnote and tying to numbers in file	762	610
02/26/2004	1.2	Footnote discussion amd discussion with Marc Schwartz (PwC) regarding foreign prov memo	762	914
Totals	<u>7</u>			<u>\$ 5,334</u>

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: William Bishop				
02/26/2004	1.6	Read Grace management financial reporting documents	743	\$ 1,189
Totals	<u>1.6</u>			<u>\$ 1,189</u>

SARBANE OXLEY RELATED TIME

02/16/2004	1	Attend S-O 404 planning update meeting with T Hutcherson, W Choi, N Govic, J Newstead and H Schutte (PwC).	743	\$ 743.0
02/26/2004	4.5	Attend the Sarbanes-Oxley planning/transition meeting. Meeting was held to introduce D.Guzzo's successor, discuss Sarbanes workplan, discuss current progress under plan, and discuss plan for going forward.	743	3,344
Totals	<u>5.5</u>			<u>\$ 4,087</u>

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Marc Schwartz				
02/04/2004	2.0	Work on the tax memorandum for the foreign provision	608	\$ 1,216
02/09/2004	1.0	Work on the tax memorandum for the foreign provision	608	608
02/10/2004	1.0	Work on the tax memorandum for the foreign provision	608	608
Total	<u>4.0</u>			<u>\$ 2,432</u>

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Michelle Gerety				
2/23/04	1.00	review footnote detail for filing of the WR Grace 10-Q report	608	608.0
Totals	<u>1.00</u>			<u>\$ 608.0</u>

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Todd Hutcherson				
02/06/2004	1.4	Preparation of year end critical matters inclusive of environmental and property damage charges and claims	569	796.6
	0.6	Review and debrief with William Choi (PwC) regarding critical matters and sign-offs thereof	569	341.4
02/12/2004	0.5	Discussion with Tim Debrugge regarding subsequent environmental charge and impact to consolidated financial statements	569	284.5
	1.5	Call with Tim Debrugge regarding 10-K timing and coordination of staff, review and comments thereof	569	853.5
02/13/2004	0.5	Coordination with Larry Farmer (PwC) regarding 10-K filing review process	569	284.5
	0.7	Coordination with William Choi (PwC) regarding 10-K filing logistics	569	398.3
02/16/2004	0.8	Meeting with William to discuss Grace Audit Committee presentation	569	455.2
	2.2	Preparation and review of Audit Committee report	569	1251.8
02/17/2004	1.4	Coordination with PwC team regarding PwC 10-K review and results debrief	569	796.6
02/18/2004	1.3	Coordination with PwC team regarding PwC 10-K review and results debrief	569	739.7
02/23/2004	2.4	Read and provide comments on Form 10-K	569	1365.6
		Conference call with Michael Brown (PwC) and Tim Delbrugge (PwC) provide comments on Form 10-K	569	853.5
02/24/2004	1.5	Read and provide comments on Grace Audit Committee report on Audit Results	569	227.6
02/25/2004	1.4	Proof and review PwC proposed changes on Form 10-K	569	796.6
	0.2	Conference call with Bob Edyt (PwC), PwC SEC Services on comments on Form 10-K	569	113.8
	0.7	Conference call with Ray Bromark (PwC) to clear Form 10-K comments	569	398.3
	0.8	Follow up call with Bob Edyt (PwC) to clear open comments on Form 10-K	569	455.2
		Conference call with Tim Delbrugge (PwC) to discuss SEC services and concurring partner comments	569	398.3
02/27/2004	1.5	Proof Form 10-K changes	569	853.5
	0.7	Debrief meeting with Larry Farmer (PwC) on Form 10-K status and comments reflected thereof	569	398.3
	0.7	Debrief call with Tim Delbrugge (PwC) on Form 10-K clearance from PwC	569	398.3
	<u>21.9</u>			<u>\$ 12,461.10</u>
SARBANE OXLEY RELATED TIME				
02/11/2004	3.0	Internal 404 discussions re: change in Grace mgmt and PwC team members	569	\$ 1,707
02/16/2004	1.2	Attend S-O 404 planning update meeting with T Hutcherson, W Choi, N Govic, J Newstead and H Schutte (PwC).	569	683
02/17/2004	0.2	coordination re: foreign consents - reviewing Grace's letter requesting information from international teams.	569	114
02/26/2004	4.5	Attend the Sarbanes-Oxley planning/transition meeting. Meeting was held to introduce D.Guzzo's successor, discuss Sarbanes workplan, discuss current progress under plan, and discuss plan for going forward.	569	2,561
Totals	<u>8.9</u>			<u>\$ 5,064.1</u>

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Craig Cleaver				
02/02/2004	0.5	Review of budget vs actual, database review to determine wrap-up necessary and estimates to complete	541	271
02/03/2004	2.2	1st review of the audit issues, feedback to Maureen and team on report issues	541	1,190
02/05/2004	1.8	Review all issues in database within (security, change control, development, and operations) - from this development of issues list for report development and expected issues to report to management, adjust database for issues that are low in risk or have not impact and are operational.	541	974
	0.6	Wrap-up final conclusions for controls work for security, change control, development, and operations in database	541	325
	0.8	Evaluation of staffing for 2004 audit, review of retain schedule system	541	433
02/06/2004	0.9	Review of general computer controls database steps and sign-off	541	487
02/16/2004	1.5	Review of draft audit report including revisions - submit changes back to Maureen Driscoll for further work	541	812
02/20/2004	3	Final revisions to audit report including detailed comments and executive summary	541	1,623
Totals	11.3			6,113

SARBANE OXLEY RELATED TIME

02/04/2004	0.8	Initial draft of transition plan for John Newstead, staffing, budget	541	\$ 433
02/04/2004	1.1	Further development of Sarbanes Transition plan for transfer of SPA work to Tysons office from Philadelphia, put together budget, plan, expectations	541	595
	0.3	Draft e-mail to John Newstead to send proposed Plan	541	162
02/25/2004	0.5	E-mail Maureen Driscoll on topics we should have prepared for 2/25 meeting with client	541	271
02/26/2004	1.5	Attend the Sarbanes-Oxley planning/transition meeting. Meeting was held to introduce D.Guzzo's successor, discuss Sarbanes workplan, discuss current progress under plan, and discuss plan for going forward.	541	812
Totals	4.2			\$ 2,272

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Maria Lopez				
02/19/2004	1.0	Review Financial Statements Tax Footnote	520	\$ 520
02/06/2004	0.5	Review Financial Statements Tax Footnote	520	260
Totals	<u>1.5</u>			<u>\$ 780</u>

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Sandra David				
02/03/2004	0.5	Discuss documentation of inventory with Jean Qi (PwC)	487	\$ 244
02/04/2004	0.5	Respond to Charlie Sebestyen regarding tax guidance available	487	244
02/06/2004	1.5	Review of database documentation steps	487	731
02/23/2004	0.5	Discussion with Charlie Sebestyen (Grace) regarding Darex Puerto Rico Audit	487	244
Totals	<u>4.5</u>			<u>\$ 2,192</u>

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: William Choi				
02/11/2004	1.7	Meeting with Joe Rightmyer (Grace) to discuss fraud risks and business process review, and spent some time preparing agenda	487	\$ 828
02/12/2004	1.1	Meeting with Bob Tarola (Grace) to discuss fraud risks and business process review	487	536
02/16/2004	5.4	Draft year-end audit committee presentation	487	2,630
02/17/2004	1.2	Review and draft bankruptcy critical matter	487	584
02/17/2004	1.3	Review and draft going concern critical matter	487	633
02/18/2004	2.9	Review prior year management representation letter and prepare one for the current year	487	1,412
02/18/2004	1.6	Revised draft audit committee presentation	487	779
02/18/2004	1.3	Meet with Paul Norris (Grace) for fraud and business process discussion	487	633
02/18/2004	0.5	Meet with Greg Pooling (Grace) for fraud and business process discussion	487	244
02/18/2004	0.9	Review the rules and guidance on opinion dates	487	438
02/18/2004	2.1	Review the memo on additional 20 million reserve (asbestos)	487	1,023
02/19/2004	3.7	Review financial supplement for WR Grace	487	1,802
02/19/2004	0.4	Review the revised audit committee presentation	487	195
02/20/2004	3.3	Review financial supplement for WR Grace / start on financial statement disclosure checklist	487	1,607
02/23/2004	0.9	Discussion with Bob Eydt (PwC) on his comments on Grace Form 10-K	487	438
02/23/2004	0.3	Preparation for discussion with Bob Eydt (PwC)	487	146
02/23/2004	5.6	Review WR Grace 2003 Form 10-K	487	2,727
02/24/2004	0.5	Meet with Dana Guzzo(Grace) to discuss agenda for Thursday's 404 meeting, audit committee report, and 2003 fee information	487	244
02/24/2004	0.5	Meet with David Siegal (Grace) to get an update on outstanding significant litigation matters	487	244
02/24/2004	1.9	Revised draft audit committee report to reflect Dana Guzz's (Grace) and Bill Bishop's (PwC) comments	487	925
02/24/2004	1.8	Review WR Grace 2003 Form 10-K	487	877
02/24/2004	0.9	Meet with Bill Dockman (Grace) to discuss findings on ART and Davidson audit, and time for issuance of f/s and audit committee report	487	438
02/24/2004	0.4	calculate 2003 actual fee and 2004 1st quarter review fees	487	195
02/24/2004	0.5	Review IT related management letter comments for preparation of audit committee meeting	487	244
02/24/2004	0.4	Review current year audit findings for inclusion in the audit committee report	487	195
02/25/2004	1.9	Update the draft audit committee meeting presentation	487	925
02/25/2004	2.7	Document results of meeting with Joe Rightmyer (Grace), Greg Pooling (Grace), Bob Tarola (Grace), and Paul Norris (Grace)	487	1,315
02/27/2004	3.7	Review draft form 10-K (forepart and financial statements)	487	1,802
02/27/2004	2.7	Complete financial statement disclosure checklist	487	1,315
02/27/2004	0.3	Review communications file to ensure receipt of all deliverables	487	146
Totals	<u>52.4</u>			<u>\$ 25,519</u>

SARBANE-OXLEY RELATED TIME

02/16/2004	0.7	Finalize internal meeting package and agenda	487	\$ 341
02/16/2004	1.0	PwC internal 404 meeting to discuss timeline and planning issues - J. Newstead, B. Bishop, N. Govic, T. Hutcherson, H. Schutte, W. Choi	487	487
02/26/2004	4.6	Grace 404 engagement meeting with Internal audit team (Grace - Guzzo, Heap, and Protivity), and Bob Tarola (Grace)	487	2,240
02/26/2004	0.5	Prepare for Grace 404 engagement meeting - finalize agenda and review	487	244
02/27/2004	0.7	Review notes from the 404 meeting and prepare and review action points	487	341
Totals	<u>7.5</u>			<u>\$ 3,653</u>

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Maureen Driscoll				
02/02/04	2.0	Develop staffing models and estimated budgets for IT Audit for 2004 and going forward	416	\$ 832
02/03/04	2.6	Review Unix and Oracle recommendations, incorporate Grace feedback, and include in report	416	\$ 1,082
	1.5	Develop draft report	416	\$ 624
02/09/04	2.6	Discuss IT Request database and process for tracking IT changes with G Covington (Grace)	416	\$ 1,082
	1.4	Document results of meeting with G Covington	416	\$ 582
	0.8	Review spreadsheet of logical access exceptions with N Kray (PwC) and explain procedures for preparing spreadsheet for 2003	416	\$ 333
				\$ -
02/13/04	1.6	Review change request documentation received from G Covington (Grace) and document results of testing	416	\$ 666
				\$ -
02/15/04	0.7	Review change request documentation received from G Covington (Grace) and document results of testing	416	\$ 291
	0.7	Review and sign off on remaining open steps in database	416	\$ 291
	0.8	Compile draft report	416	\$ 333
				\$ -
02/17/04	1.9	Compile draft report and send to C Cleaver (PwC)	416	\$ 790
	1.1	Discuss draft with C Cleaver (PwC) and make revisions based on feedback	416	\$ 458
02/26/04	2.0			\$ -
		Participate in conference call with Grace and PwC to discuss wrap up of 2003 audit, introduce new Internal Audit director, and introduce new PwC team members	416	\$ 832
	<u>19.70</u>			<u>\$ 8,195</u>

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Jean Qi				
02/12/2004	3.80	Review audit team's work in the database	349	\$ 1,326
	1.20	Communicate with individual team members regarding review notes of audit work in the database	349	419
02/13/2004	0.90	Discuss with Corp. team regarding preliminary 404 schedule for GPC audit	349	314
	3.10	Prepare management letter comments for the audit	349	1,082
02/26/2004			349	-
	1.50	Participate in Grace 404 conference call	349	524
Totals	<u>10.50</u>			<u>\$ 3,665</u>

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Nina Govic				
02/12/2003	0.3	work on database steps relating to commitments and contingencies at WR Grace	342	102.6
	0.2	Perform procedures to "Obtain an understanding of management's policies and a description of litigation, claims and assessments"	342	68.4
			342	0
02/13/2004	2.6	Review database for any open testing and assign all open testing steps to the appropriate person.	342	889.2
	0.8	Review steps completed by Jeff Zartman in section "review work of specialists on the engagement"	342	273.6
	3.4	complete steps on the updated fraud summary section of the database	342	1162.8
02/16/2004	0.8	Discuss with Nick Stromann (PwC) how to tie out WR Grace's 10k	342	273.6
	0.6	Review steps in database - final to testing trial balance for pensions	342	205.2
	0.6	Review steps in database - final to testing trial balance for intercompany	342	205.2
	3.2	Review the foreign management letter comments received.	342	1094.4
	0.6	Review intercompany accounts - step "review client's adjustments"	342	205.2
	0.7	Review step "update rollforward information related to deferred charges"	342	239.4
	2.2	Complete steps on the legal matters and legal confirmation section of the database	342	752.4
	0.9	Review 2002 management rep letters	342	307.8
	0.4	Talk to Grace team regarding scheduling	342	136.8
	0.5	Talk to Barb Summerson regarding use of computers at Grace	342	171
	0.6	Talk to Michael Brown (Grace) regarding timing of 10K and open questions	342	205.2
	3.2	Work on Disclosure checklist, a comprehensive checklist which aids in the review of financial statements to assure the company is in compliance with SEC regulations	342	1094.4
02/17/2003	1.1	Research changes in FAS 132 and the implications on Grace's 10K disclosures	342	376.2
	1.7	Read forepart of the 10k to be included in the filing	342	581.4
	1.6	Check for submissions from foreign teams and update database	342	547.2
	0.9	Talk to Glenn Herndon and Shelly Joy about disclosures required under FAS 131.	342	307.8
	0.9	Talk to Lauren Misler (PwC) about her tasks for the day, show her how to complete the 10K tie out	342	307.8
	1.1	Work on Disclosure checklist, a comprehensive checklist which aids in the review of financial statements to assure the company is in compliance with SEC regulations	342	376.2
	0.7	Talk to Michael Brown (Grace) regarding changes found in the 10K statement	342	239.4
	0.4	Review manual journal entry step with Lauren.	342	136.8
	0.2	Email Jeff Zartman regarding work performed on manual journal entries.	342	68.4
	0.8	Work on Disclosure checklist, a comprehensive checklist which aids in the review of financial statements to assure the company is in compliance with SEC regulations	342	273.6
	0.9	Read the Wallace King legal confirmation letter	342	307.8
	0.3	Discuss concurring partner review checklist with Nick Stromann (PwC)	342	102.6
02/18/2003	1.4	Update legal confirm summary	342	478.8
	0.9	Complete step "Confirm matters with Lawyers"	342	307.8
	0.9	Talk to Michael Brown (Grace) regarding WR Grace's changes to the second part of the 10K	342	307.8
	2.1	Begin the tie out of the management discussion and analysis section of the 10K	342	718.2
	0.4	Meeting with N. Stromann (PwC) and L. Misler (PwC) regarding 10k Tie out	342	136.8
	0.3	Sending 10k to all reviewers from PwC	342	102.6
	0.7	Talk to Dana Guzzo (Grace) regarding Sarbanes Meeting and PwC fees included in the proxy	342	239.4
	0.9	Read MDNA and point Lauren Misler (PwC) to places where she could find the information that she needed to agree the numbers to	342	307.8

	0.7	consolidate comments and errors found onto a separate 10k for presentation to Grace	342	239.4
02/19/2004	0.4	Complete step "Consider whether any more potential significant and complex accounting matters have been identified"	342	136.8
	0.3	Discuss staffing with William Choi (PwC)	342	102.6
	0.6	Discuss the audit committee report with William Choi (PwC)	342	205.2
	1.5	read and comment on the Grace audit committee report.	342	513
	0.6	Meet with Dana Guzzo (Grace) regarding the audit committee presentation to be given by PwC	342	205.2
	0.4	Work with Nick Stromann (PwC) on tying out the balance sheet and income statement of the 10K report	342	136.8
	0.8	Tie out the Debt Footnote to the financials.	342	273.6
	1.2	Tie out the Acquisitions Footnote to the financials.	342	410.4
	1.1	Tie out the Goodwill and Intangibles Footnote to the financials.	342	376.2
02/20/2004	1.9	Tie out the equity footnote	342	649.8
	1.7	Tie out the other balance sheet amounts footnote	342	581.4
	1.4	Review Larry Farmer's comments on the 10K	342	478.8
	2	Tie out the pension footnote	342	684
	0.7	Begin to tie out the cash flow footnote	342	239.4
	0.3	Meet with M. Brown (Grace) (Grace) to discuss changes found for the 10k	342	102.6
02/23/2004		Meet with William Choi (PwC) to discuss Larry Farmer's comments to the 10K and Grace's response to recording those comments	342	136.8
	0.4	Review with William my comments and Dana Guzzo (Grace)'s comments to the Audit Committee Report	342	239.4
	1.8	Review international deliverables from Mexico	342	615.6
	0.9	Update the Audit Committee report for additional descriptive language	342	307.8
	0.9	Review listing of outstanding international deliverables.	342	307.8
	0.4	Talk to T. Hutcherson (PwC) and W.Choi (PwC) about the possibility of dual dating the audit opinion.	342	136.8
	1.1	Review steps related to fraud in the database	342	376.2
	0.7	Talk to Bob Edyt and William Choi (PwC) to obtain Edyt's SEC review partner's comments.	342	239.4
	0.5	Run through Bob Edyt's comments with Todd Hutcherson (PwC)	342	171
	0.8	Run through comments on the 10K with M. Brown (Grace), T.Delbrugge (Grace), and T.Hutcherson (PwC)	342	273.6
	0.2	Talk to Bill Dockman re: timing for ART	342	68.4
	0.5	inquire of B.Sarkis (Grace) on the status of Grace's fees paid to the PCAOB	342	171
	0.3	Discuss with L. Misler (PwC) what she should do to test Grace's payment of the PCAOB fees.	342	102.6
	0.8	discuss changes made in the 10k with Michael Brown (Grace) (Grace)	342	273.6
	0.7	Discuss status of the tie out with L. Misler (PwC) and N. Stromann (PwC) (PwC)	342	239.4
		Meet with M. Brown (Grace) to share comments on the 10k and discuss items open for the 10k tie out.	342	68.4
	0.6	Talk to Dana Guzzo (Grace) regarding the audit committee report.	342	205.2
	0.3	Talk to B. Bishop about his comments on the audit committee report	342	102.6
	1.1	Revise fee information included on the audit committee report with William Choi (PwC)	342	376.2
02/24/2004	2.4	Review outstanding profit and loss steps in the database.	342	820.8
	3.2	Read updated version of the 10k report	342	1094.4
	0.8	Meet with D. Guzzo (Grace) regarding the audit committee report	342	273.6
	1.1	Reread the next draft of the audit committee report	342	376.2
	0.7	Edit the audit committee report for new changes	342	239.4
	0.6	Review tie out of the MDNA section with L. Misler (PwC)	342	205.2
	0.4	Work on assignig and completing steps in the completion and other auditing procedures sections of the database	342	136.8
	0.3	Talk to M.Brown (Grace) about more changes to the 10K	342	102.6
	0.4	Talk to H. Kophchek about the ART financial statements	342	136.8
02/25/2004	1.2	Review the 10K to assure that changes agreed upon have been made	342	410.4
	2.5	Read next version of the Grace 10K	342	855
	0.7	Meet with D. Guzzo (Grace) regarding the audit committee report	342	273.6
	1.1	Reread the next draft of the audit committee report	342	376.2
	0.7	Edit the audit committee report for new changes	342	239.4
	0.6	Review tie out of the MDNA section with L. Misler (PwC)	342	205.2
	0.4	Work on assignig and completing steps in the completion and other auditing procedures sections of the database	342	136.8
	0.3	Talk to M.Brown (Grace) about more changes to the 10K	342	102.6
	0.4	Talk to H. Kophchek about the ART financial statements	342	136.8
02/26/2004	1.2	Review the 10K to assure that changes agreed upon have been made	342	410.4
	2.5	Read next version of the Grace 10K	342	855
	0.7	Review audit committee report with T. Hutcherson (PwC) and D. Guzzo (Grace)	342	239.4
	0.7	Makes changes to the audit committee report as discussed	342	239.4
	3	review the next version of the 10K to assure that changes were made to this version	342	1026

02/27/2004	2.6	Review the audit opinion, consent and the Edgar letter to assure they are right for the partner's signature	342	889.2
Totals	<u>88.9</u>			<u>\$ 30,403.8</u>

SARBANE-OXLEY RELATED TIME

02/16/2004		Team planning meeting for Sarbanes Oxley project at WR Grace. Meeting held between W. Choi, N. Govic, T. Hutcherson, B. Bishop, H. Schutte, J. Newstead (PwC)		
	0.9		342	\$ 308
02/24/2004		Sarbox Scheduling through retain booking module - requesting the appropriate amount of staff time to be assigned to the project	342	171
	0.5			
	0.4	Discuss agenda for Sarbox meeting on 2/26/2004 with Dana Guzzo (Grace)	342	137
02/26/2005				-
		Attend the Sarbanes-Oxley planning/transition meeting. Meeting was held to introduce D.Guzzo's successor, discuss Sarbanes workplan, discuss current progress under plan, and discuss plan for going forward.		
	4.5		342	1,539
	0.6	Type up and action point list form the meeting and discuss with Ryan Heaps (Grace)	342	205
	<u>6.9</u>			<u>\$ 2,360</u>

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: A. Stickley				
02/18/2004	0.5	Looking through deliverables,answering Lauren Misler's (PwC) questions on ART contacts and thailand deliverables	270	\$ 135
Totals	<u>0.5</u>			<u>\$ 135</u>

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Jeffrey Zartman				
02/03/2004	1.9	Testing and documentation of restructuring costs	270	\$ 513
	1.8	Documentation of accruals testing	270	486
	1.6	Finalized the documentation for fourth quarter procedures including the analytical procedures	270	432
02/18/2004	0.8	Updated/finalized documentation of intercompany testing performed	270	216
Totals	<u>6.1</u>			<u>\$ 1,647</u>

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Nicholas Kray				
02/10/2004	0.5	Compile SAP security user access exceptions for reporting to Grace	223	\$ 112
Total	<u>0.5</u>			<u>\$ 112</u>

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Young Lee				
02/09/2004	1.0	Revising foreign tax provision summary detail memo	228	\$ 228.0
Totals	<u>1.0</u>			<u>\$ 228.0</u>

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Bianca Rodriguez				
02/02/2004	0.2	Updated descriptions for EDI's in Search for unrecorded liabilities, for better documentation of test performed.	\$ 197	\$ 39
	0.2	Documented result from review of unprocessed invoices, which was pending a response from R. Brown (GRACE).	\$ 197	39
	0.1	Updated confirmation control log, to reflect latest confirmation received.	\$ 197	20
Totals	<u>0.5</u>			<u>\$ 99</u>

W. R. Grace & Co.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Nicholas Stromann				
02/16/2004	8.0	Begin Grace 10-K tie out-footing all tables, checking for internal consistency, agreeing to 1/27/04 press release	197	\$ 1,576
02/17/2004	4.1	Continue tie-out of 10-K version #1	197	807.7
	0.5	Meet with Nina Govic (PwC) to discuss the tie-out	197	98.5
02/18/2004	1.8	Reviewed January Grace and ART WIPS to determine who had yet to submit independence confirmations and sent confirmations to those individuals	197	354.6
	3.8	Continue tie-out of 10-K version #2	197	748.6
02/19/2004	6.5	Continue tie-out of 10-K version #2, concentrating on the income statement and balance sheet and reviewing version #1	197	1280.5
02/23/2004	5.0	Continue tie-out of 10-K version #2	197	985
	0.7	Meetings with Nettie Fausto (Grace) for support for Footnote 2, 4-8	197	137.9
02/24/2004	4.5	Continue tie-out of 10-K version #2	197	886.5
	0.8	Meeting with Nettie Fausto (Grace) for support for Footnote 9, 14, 19	197	157.6
	0.4	Meeting w/Shelly Joy (Grace) re: foreign translation adjustment in OCI (loss)	197	78.8
	0.2	Meeting w/Michelle Persinger (Grace) re: Libby asbestos reserve support	197	39.4
	0.6	Making copies of support received from Nettie Fausto (Grace)	197	118.2
	1.5	Begin tie-out of 10-K version #3	197	295.5
02/25/2004	2.6	Agree numbers from version #3 to version #2	197	512.2
	2.5	Continue to tie out Footnote 10, 18, 19	197	492.5
	0.4	Review open items in preparation for meeting w/Nettie Fausto (Grace)	197	78.8
	0.7	Go over open items with Nettie Fausto (Grace), requesting support	197	137.9
	1.8	Finish tie out of Footnote 10- recalculating rental expense	197	354.6
02/26/2004	8.0	Tie-out of 10-K version #3; following up with missing support	197	1576
02/27/2004	4.0	Tie-out of 10-K version #4-checking for consistency with version #3	197	788
Totals	<u>58.4</u>			<u>\$ 11,505</u>

W. R. Grace & Co.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Lauren Misler				
02/18/2004	1.6	Sent communications emails to foreign teams about deliverable 14; Drafted email, Updated communication file tracking status	197	315.2
	0.5	Updated legal confirmation log and binder	197	98.5
		Drafted SAS 99 Memo; retraced steps taken by PwC when testing manual journal entries for possible fraud. Combined steps and identification of work done into a memo for possible reproduction of work by others. Memo included all testing related to SAS 99		
	4	fraud testing and the findings of such testing.	197	788
	0.5	Booked Time in Retain for Nina	197	98.5
	1	Updated Communications file	197	197
	3.9	Began the Tie out of the MDNA section of the 10K	197	768.3
02/19/2004	5.6	Tie out of WR Grace's Management Discussion and Analysis. This includes looking to supporting documentation in Internal Audit's Binder, which includes the 2003 capital budget, the Consolidated analysis of continuing operations (with adjustments), a schedule of acquisitions sales, etc.	197	1103.2
	2.4	Footnote and Crossfooting all charts and tables within the 10-K, to ensure that all total and subtotal balances are mathematically accurate.	197	472.8
02/20/2004	1.4	Tie-out of WR Grace's Footnote 1 - Basis of Presentation and Summary of Significant Accounting Policies. This includes agreeing the narrative to the 2001 10K, Sealed Air Critical Matter, DIP Facility Agreement, etc.	197	275.8
	0.9	Tie out of WR Grace's Footnote 2 - Chapter 11 Related Financial Information. Agreed detail to various Footnote 2 Support, such as SOAR printouts, pension adjustments, etc.	197	177.3
	0.8	Tie-out of WR Grace's Footnote 4 - Income Taxes. Agreed detail to Income Tax benefit analysis, Chapter 11 COLI Tax accrual, etc.	197	157.6
	1.8	Tie-out of WR Grace's Footnote 5 - Acquisitions and Joint Ventures- and Footnote 6- Other income. Agreed detail to the other/income/expense detail provided for Footnote 6.	197	354.6
	1.4	Tie-out of WR Grace's Footnote 8 - Comprehensive Loss. Agreed detail to the statement of other comprehensive loss to ensure that it was internally consistent.	197	275.8
	1.7	Tie-out of WR Grace's Footnote 16-17. Agreed to detail such as the Analysis of Interest Expense, Dow Jones Interactive, Summary of Financial Assurances, Detail of Stock Options Outstanding, etc.	197	334.9
02/21/2004	0.4	Addressed the coaching notes in the completion steps	197	78.8
	0.5	Updated Communications file for newly received deliverables	197	98.5
02/23/2004	1	Compiled list of outstanding items from 10K tie out	197	197
	0.6	Met with Nettie Fausto to resolve issues regarding open items on MDNA tie out	197	118.2
	5.3	MDNA tie out of pages 36- 50 using supporting documents provided by Grace	197	1044.1
	1.7	Worked with Nick Stromann to tie out footnotes 1-20 using newly acquired support	197	334.9
	0.3	Completed PCAOB support fee information and documentation	197	59.1
	0.1	Emailed Dawn Conner regarding printer cartridge repurchase	197	19.7
02/24/2004	0.5	Updated deliverables schedule for outstandings	197	98.5
	0.5	Began working on open completion items in the database	197	98.5
	0.4	Accepted communication files in the database for international teams	197	78.8
	2	Tied out the forward of the 10K to Prior Year and to previously tied-out current year's 10K	197	394
	1	Updated management commendations and subsequent events for the international deliverables	197	197
	1	Tied -out Footnote 10 - Property , Plant, and Equipment	197	197
	0.5	Met with Nina Govic to discuss open items and things to do	197	98.5
	0.2	Updated corporate year end binder	197	39.4
	0.9	Tied out newest version of MDNA section of 10K with blue checks	197	177.3
02/25/2004	0.2	Drafted and sent email to Mexico regarding deliverables 11 and 14	197	39.4
	1.6	MDNA tie-out of remaining open items and changes made to original draft tied-out	197	315.2
	0.6	Proof read report to the Audit Committee for grammar and spelling and correctness	197	118.2

	0.5	Met with Nettie Fausto to obtain additional support for the MDNA section of the 10K	197	98.5
	1.4	Worked on completing all open items remaining in the completion section	197	275.8
	0.8	Updated external working papers for the 10K binder	197	157.6
	2.9	Created final version of pockets for the binder relating to MDNA tied-out numbers.	197	571.3
02/26/2004	0.3	Sent fax to Pauline O'hare regarding invoices for Grace	197	59.1
	2.4	Transferred tick marks to forward of the financials for the 10K Tie out	197	472.8
		Updated the Revenue Analytics for the fourth quarter and the year end for changes and movements	197	216.7
	1.1	Created the beginning version of the Balance sheet and income statement flux and analyzed changes from prior year to current year	197	413.7
	2.1	Updated the Management letter comment compilation to include newly received items from the international teams	197	216.7
	1.1	Created a binder for the time and expense reporting	197	39.4
	0.2	Created a consolidated document of all US related Management Letter comments in the database at year end	197	157.6
	0.8			
02/27/2004		Updated EDGAR letter, Consent document and Management Representation Letter in order to be included in the 2003 10K	197	157.6
	0.8	Transferred tick marks to latest version of the 10K and continued tying out open numbers in the MDNA section	197	512.2
	2.6	February Bankruptcy Reporting	197	118.2
	0.6	Put together the 10K Tie out Binder and updated the database with the correct workpaper numbers	197	197
	1			
	<u>65.4</u>			

WR Grace, Inc.
Time Summary Report
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Michael McDonnell				
02/23/2004	\$ 1.5	Updating inventory documentation in the database.	174	\$ 261
Total	<u>1.5</u>			<u>\$ 261</u>

WR Grace, Inc.
 Time Summary Report-Sarbanes-Oxley
 Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: John Newstead				
SARBANES-OXLEY RELATED TIME				
02/16/2004	1.0	Documentary review	610	\$ 610
				-
02/16/2004	1.0	Preparation for planning meeting with the PwC Grace 404 team	610	610
				-
		Attend the Sarbanes-Oxley planning/transition meeting. Meeting was held to introduce D.Guzzo's successor, discuss Sarbanes workplan, discuss current progress under plan, and discuss plan for going forward.		
02/16/2004	4.0		610	2,440
Totals	<u>6.0</u>			<u>\$ 3,660</u>

WR Grace, Inc.
Time Summary Report-Sarbanes-Oxley
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Hermann Schutte				
SARBANES-OXLEY RELATED TIME				
01/29/2004	1.0	Attend client background information and Sarbox forward planning meeting, including budet and international visits. Meeting held between W. Choi, H. Schutte (PwC)	487	\$ 487
01/30/2004	2.0	Compile a draft planning document for Sarbanes Oxley 404 assignment, including national and international visit approach by WR Grace and PwC	487	974
02/02/2004	1.0	Attend planning meeting to discuss planning document. Meeting held between W. Choi, H. Schutte (PwC)	487	487
02/10/2004	1.0	Attend meeting to discuss work done by WR Grace regarding the pilots in Mexico and Cananda, discuss WR Grace Sarbox Calander and finalising agenda for internal planning meeting with senior managers and partners. Meeting held between W. Choi, H. Schutte (PwC)	487	487
02/16/2004	0.9	Team planning meeting for Sarbanes Oxley project at WR Grace. Meeting held between W. Choi, N. Govic, T. Hutcherson, B. Bishop, H. Schutte, J. Newstead (PwC)	487	438
02/16/2004	0.1	Atten meeting to discuss way forward and to organise meeting with WR Grace and additional information required. Meeting held between W. Choi, H. Schutte (PwC)	487	49
02/26/2005	4.0	Attend the Sarbanes-Oxley planning/transition meeting. Meeting was held to introduce D.Guzzo's successor, discuss Sarbanes workplan, discuss current progress under plan, and discuss plan for going forward.	487	1,948
Total	<u>10.0</u>			<u>\$ 4,870</u>

W. R. Grace & Co.
Time Summary Report-Time Tracking
Month Ended February 29, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
M. Driscoll				
02/13/04	1.10	Prepare January time report	416	\$ 458
N. Govic				
02/04/2004	1.20	work on W.R Grace's quarterly time and expense filing	342	410.4
		work on the January time and expense filing, send the initial notification to the team that the filing is due.	342	0
02/05/2004	1.70		342	581.4
02/07/2004	1.50	work on W.R Grace's quarterly time and expense filing	342	513
02/10/2004	0.40	document Larry Farmer's January 2004 Time incurred on WR Grace for the bankruptcy court	342	136.8
	0.80	complete work on my January 2004 time and expense reporting	342	273.6
02/17/2003	0.30	Time tracking follow up with individuals not having submitted their time	342	102.6
	0.30	Time tracking with Nick Stromann (PwC) - showing him how to collect data	342	102.6
A. Stickley				
02/01/2004	1.40	Completing January T&E documentation for bankruptcy reporting	270	\$ 378
Name: Scott Tremble				
02/06/2004	0.50	Prepare and send January Time Tracking	197	\$ 99
Name: Lauren Misler				
02/22/2004	1.00	Updated January 2004 Time tracking for entire team	197	197
	0.50	Time tracking for February	197	98.5
02/25/2004	0.50	Updated bankruptcy reporting for February including updating time tracking for team members not located in Columbia, Maryland	197	98.5
02/21/2004	0.60	Updated the expense reporting for January 2004	197	118.2
02/24/2004	0.50	Updated bankruptcy reporting for February for Grace Team including updating of expense reporting	197	98.5
Name: N. Stromann				
02/17/2004	3.40	Compiling and formatting January time and expense information and emailing those persons who had yet to submit	197	669.8
	2.40	Continued to compile January time and expense information as received	197	472.8
02/23/2004	2.30	Continue compiling January time and expense for submissions from other team members	197	453.1
Name: S. David				
02/17/2004	1.50	Prepare January Time Reporting	487	731
Name: Michelle Gerety				
2/17/04	1.00	summarize and provide detail time schedule for bankruptcy committee	608	\$ 608.0
Total Hours		22.90		

Total at Standard Rate	\$ 6,599.40
55 % Accrual Rate Adjustment	\$ (3,629.67)
Total at 45% Accrual Rate	\$ 2,969.73
Total Hours	22.90

Total Hours Spent 45.80

\$12,562

Total Cost of Time Tracking	\$12,562
Less 55% rate reduction	\$6,909
Total Cost of Tracking Time Billed to Grace	<u>\$5,653</u>
Total Hours Spent	45.8